

**Ranch Place HOA
Budget 2015/2016
2014 History**

				Updated	Projected
		Actual	Budget	Budget	Budget
		Jan-Dec 14	Jan - Dec 14	Jan - Dec 15	Jan - Dec 16
ORDINARY INCOME					
Annual HOA Dues		57,000	57,000	57,000	57,000
Architectural Plan Review		550	400	500	500
Bank Interest Income		538	550	550	550
Late Fees Income		600	600	300	300
Other Income		20	100	0	0
		58,708	58,650	58,350	58,350
ORDINARY EXPENSES					
Manager Expense		10,800	10,800	10,800	10,800
Operating Expenses					
Accounting		300	200	300	300
Architectural Committee Expenses		0	60	0	0
Bank Service Charges		-17	50	0	0
Copies		442	250	400	400
Insurance Liability/D&O		1,055	1,055	1,062	1,070
Legal					
Attorneys Fees		0	400	400	400
Lien & Collection Fees		10	20	20	20
Total Legal		10	420	420	420
Licenses & Permits		20	50	50	50
Maintenance/Repairs/CleanUp					
Christmas Lights		1,521	2,000	5,000	4,000
Clean-up Expenses		0	500	500	500
Entry/Berm/Parks		1,399	1,500	1,500	1,000
Lawn and Sprinkler Care		4,723	6,000	6,000	5,000
Mailbox Shelters		0	200	200	200
Open Space		60	1,000	1,000	1,000
Snow Removal		1,625	2,000	2,000	1,800
Street Lights		531	900	1,500	1,000
Trails (weed control, etc.)		1,809	1,000	2,600	2,600
Tree Maintenance		1,284	1,000	1,300	1,300
Total Maintenance/Repairs/CleanUp		12,952	16,100	21,600	18,400
Office Supplies		130	100	100	100
Postage		734	450	450	450
Reserve Fund Contribution		10,000	10,000	10,000	0
Social					
Social Committee Events		3,140	7,045	6,370	6,370
Meetings		171	275	200	275
Total Social		3,311	7,320	6,570	6,645
Taxes Property (common areas)		575	660	600	600
Taxes - State		0	50	0	0

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	Taxes Federal	0	400	0	0
	Utilities Electric	2,015	3,000	2,500	2,500
	Utilities Water	6,918	7,000	7,000	7,000
	Website	180	300	200	200
Total Operating Expenses		49,425	58,265	62,052	48,935
Total Net Operating Income		9,283	385	-3,702	9,415
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OTHER INCOME - Imprelis Settlement		0.00	0	28,285.00	0.00
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Improvement Expenses					
	Entry/Front Berm	0	3,000	60,000	0
	Open Space	225	700	1,450	1,000
	Playground Parks	45,738	40,000	5,000	2,000
	Flashing Speed Sign	3,249	0	0	0
	Trails	0	5,000	5,000	1,000
Total Improvements		49,212	48,700	71,450	4,000
NET INCOME		-39,929	-48,315	-46,867	5,415