

**Ranch Place Homeowners Association
Profit & Loss Prev Year Comparison
January through December 2012**

				Jan - Dec 12	Jan - Dec 11
Ordinary Income/Expense					
Income					
		2012 Annual HOA dues		57,000.00	0.00
		2011 Annual HOA Dues		0.00	57,000.00
		Architectural Plan Review		475.00	350.00
		Bank Interest Income		2,935.66	2,947.71
		Late Fees Income		475.32	1,005.00
		Other Income		600.00	875.00
		Total Income		61,485.98	62,177.71
Expense					
		Manager Expense		7,200.00	4,480.00
		Website		120.00	0.00
		Operating Expenses			
		Architectural/Landscaping Comm.		47.69	0.00
		Bank Service Charges		152.00	122.50
		Copying		110.03	0.00
		Insurance Liability/D&O			
		Insurance Liability/D&O		1,048.00	1,048.00
		Total Insurance Liability/D&O		1,048.00	1,048.00
		Legal			
		Legal Fees		525.00	0.00
		Lien & Collection Fees		0.00	20.00
		Total Legal		525.00	20.00
		Licenses & Permits		10.00	47.00
		Meetings		220.94	324.28
		Office Supplies		150.21	0.00
		Postage		255.60	239.35
		Social committee		3,713.87	5,010.22
		Storage		191.00	360.00
		Taxes Property (common areas)		654.57	621.37
		Taxes - State		1.00	46.00
		Taxes Federal		0.00	278.00
		Utilities Electric		1,756.73	1,896.79
		Utilities Water		7,017.64	6,869.76
		Maintenance/Repairs/CleanUp			
		Tree Maintenance		480.00	0.00
		Christmas Lights		1,445.00	1,402.50
		Clean-up Expenses		0.00	1,270.31
		Entry/Berm/Parks		4,658.85	2,924.32
		Lawn and Sprinkler Care		6,109.99	4,963.65

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				Jan - Dec 12	Jan - Dec 11
			Mailbox Shelters	1,813.68	0.00
			Open space	1,190.00	0.00
			Snow Removal	900.00	1,500.00
			Street Lights	463.50	835.50
			Trails (weed control, etc.)	800.00	1,600.00
			Maintenance/Repairs/CleanUp - Other	0.00	819.00
			Total Maintenance/Repairs/CleanUp	17,861.02	15,315.28
			Total Operating Expenses	33,715.30	32,198.55
			Total Expense	41,035.30	36,678.55
			Net Ordinary Income	20,450.68	25,499.16
			Other Income/Expense		
			Other Expense		
			Improvements		
			Entry & Front Berm Landscaping	975.00	0.00
			Playground Parks	2,112.89	1,862.00
			Trails	0.00	5,716.50
			Mailbox Shelters	7,210.37	0.00
			Total Improvements	10,298.26	7,578.50
			Total Other Expense	10,298.26	7,578.50
			Net Other Income	(10,298.26)	(7,578.50)
			Net Income	10,152.42	17,920.66