

Ranch Place Homeowners Association
Profit & Loss Budget Overview
 January through December 2012

	Jan - Dec 12
Ordinary Income/Expense	
Income	
2012 Annual HOA dues	57,000.00
2011 Annual HOA Dues	500.00
2010 Annual HOA dues	250.00
Architectural Plan Review	150.00
Bank Interest Income	150.00
Late Fees Income	100.00
Total Income	58,150.00
Expense	
Manager Expense	4,620.00
Operating Expenses	
Bank Service Charges	50.00
Copying	100.00
Insurance Liability/D&O	
Insurance Liability/D&O	1,048.00
Total Insurance Liability/D&O	1,048.00
Licenses & Permits	50.00
Meetings	500.00
Office Supplies	100.00
Postage	200.00
Social committee	4,610.00
Storage	360.00
Taxes Property (common areas)	650.00
Taxes - State	50.00
Taxes Federal	400.00
Utilities Electric	2,000.00
Utilities Water	7,000.00
Maintenance/Repairs/CleanUp	
Christmas Lights	1,402.50
Clean-up Expenses	500.00
Entry/Berm/Parks	2,000.00
Lawn and Sprinkler Care	5,000.00
Other	1,600.00
Snow Removal	1,500.00
Street Lights	2,000.00
Trails (weed control, etc.)	6,000.00
Total Maintenance/Repairs/CleanUp	20,002.50
Total Operating Expenses	37,120.50
Total Expense	41,740.50
Net Ordinary Income	16,409.50
Other Income/Expense	
Other Expense	
Improvements	2,000.00
Total Other Expense	2,000.00
Net Other Income	(2,000.00)
Net Income	14,409.50